Green Flag Digital

Q4 2026 EDITION

RESEARCH REPORT · OCTOBER 31, 2026

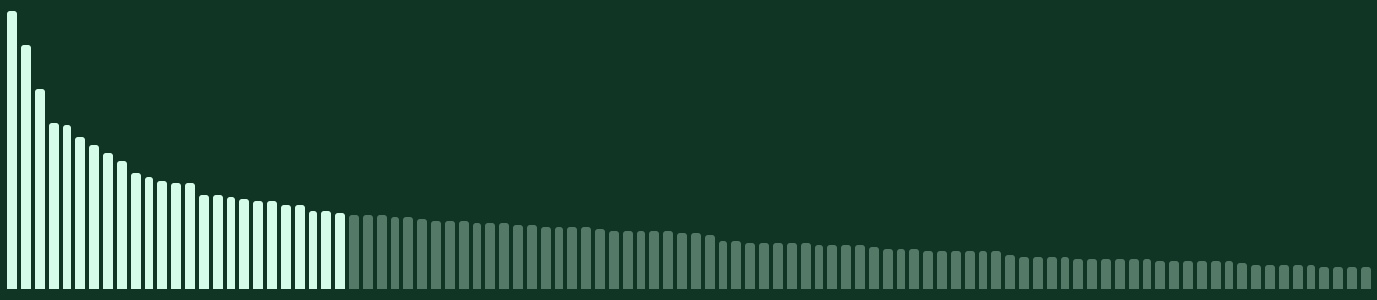
The GFD Tech *100*

The top 100 private US tech companies backed by Silicon Valley investors, scored and ranked from 3,337.

3,337
companies scored

100
ranked

70
AI companies in the Top 100



Final scores of the Top 100, #1 to #100. Top 25 highlighted. Data as of October 31, 2026.

CONTENTS

Inside this report

01	Key findings Four computed findings	03
02	At a glance Score distribution by rank band	04
03	The top 25 Score composition and profiles	05
04	Ranks 26 to 100 The rest of the list with pillar ranks	12
05	Pillar leaderboards Funding, traffic, and branded search, top 25 each	14
06	Movers Who moved since Q3 2026	15
07	Breakout companies Ranks 101 to 150 with the biggest gains	17
08	Sector cuts Sector mix, hit rates, and sector leaders	18
09	AI vs non-AI How AI companies compare on each pillar	20
10	Cybersecurity cut The top cybersecurity companies in the dataset	21
11	Methodology Eligibility, weights, rules, and sources	22
12	Appendix Classifier rules and data dictionary	23
13	About GFD The free Snapshot and the AI Visibility Blueprint	25

The GFD Tech 100 ranks the top 100 private US tech companies backed by Silicon Valley investors. This Q4 2026 edition scores 3,337 companies on funding, website traffic, and branded search, then ranks them on a single 0 to 10 score.

Every number in this report is computed from the scored dataset, and charts, tables, and findings are generated by script. The full method is on page 22.

KEY FINDINGS

What the Q4 2026 data says

Four findings computed directly from the scored dataset. Each sentence is generated from the data, so it updates when the data does.

#1

OpenAI. Who else?

OpenAI scores 10.0 out of 10, ahead of Kalshi (9.6) and Anthropic (9.1). Its latest round is the largest in the Top 100.

70%

of the top 100 are AI companies. Bubble, or early innings?

That compares with 52% of all 3,337 companies scored. In the top 25 it's 18 of 25.

34

of the 100 are searched by name at top-100 volume. The rest got in on money.

Money is easier to find on this list than name recognition: 45 of the Top 100 rank in the top 100 for funding, but only 34 do for branded search and 27 for website traffic.

30

of the Q3 2026 Top 100 are still in it

70 companies are new. Among companies ranked in both editions, Kalshi climbed furthest, from #75 to #2. Part of the churn is method: see page 22.

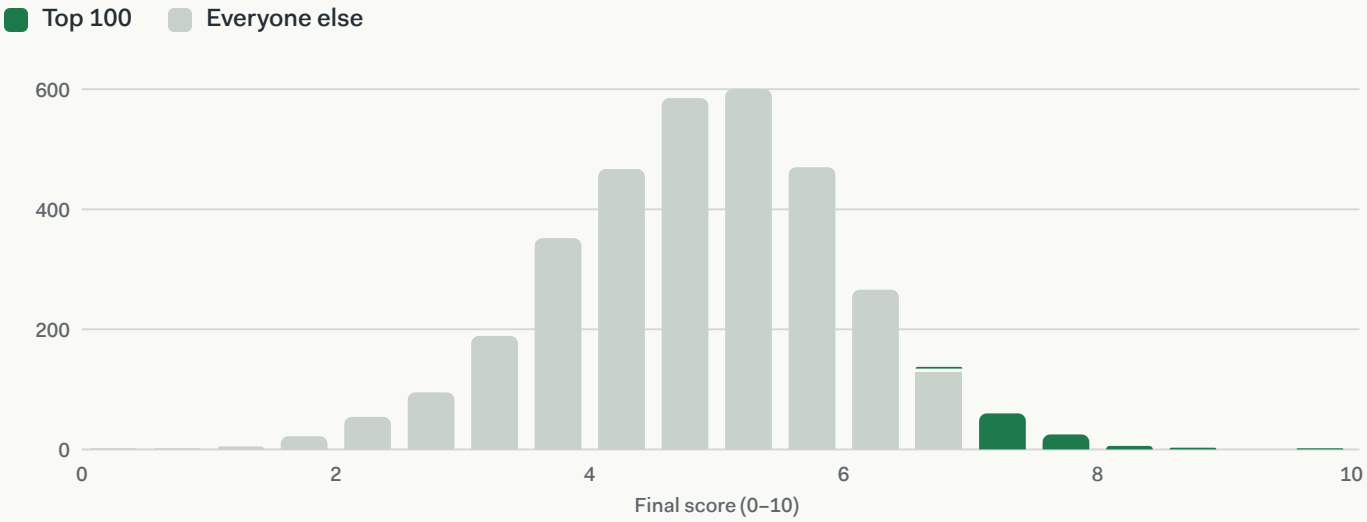
AT A GLANCE

The shape of the ranking

A steep curve: the Top 100 sit in the far tail of the score distribution.

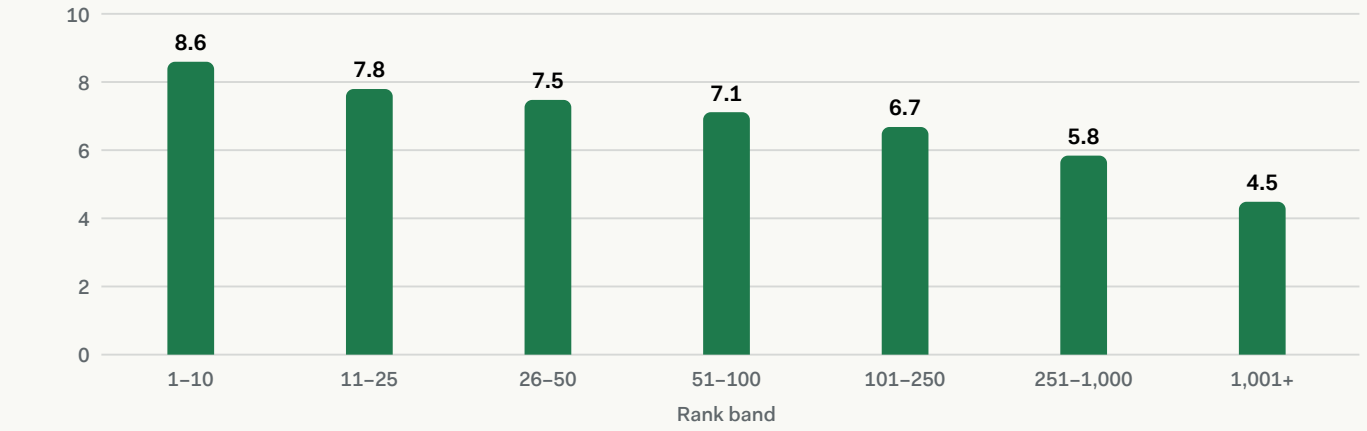
Final scores across all 3,337 companies

Companies per half-point score band. Top 100 in green; the cutoff for this edition is 7.0.



Median score by rank band

Final score out of 10.



Source: GFD Tech 100 scored dataset, Q4 2026.

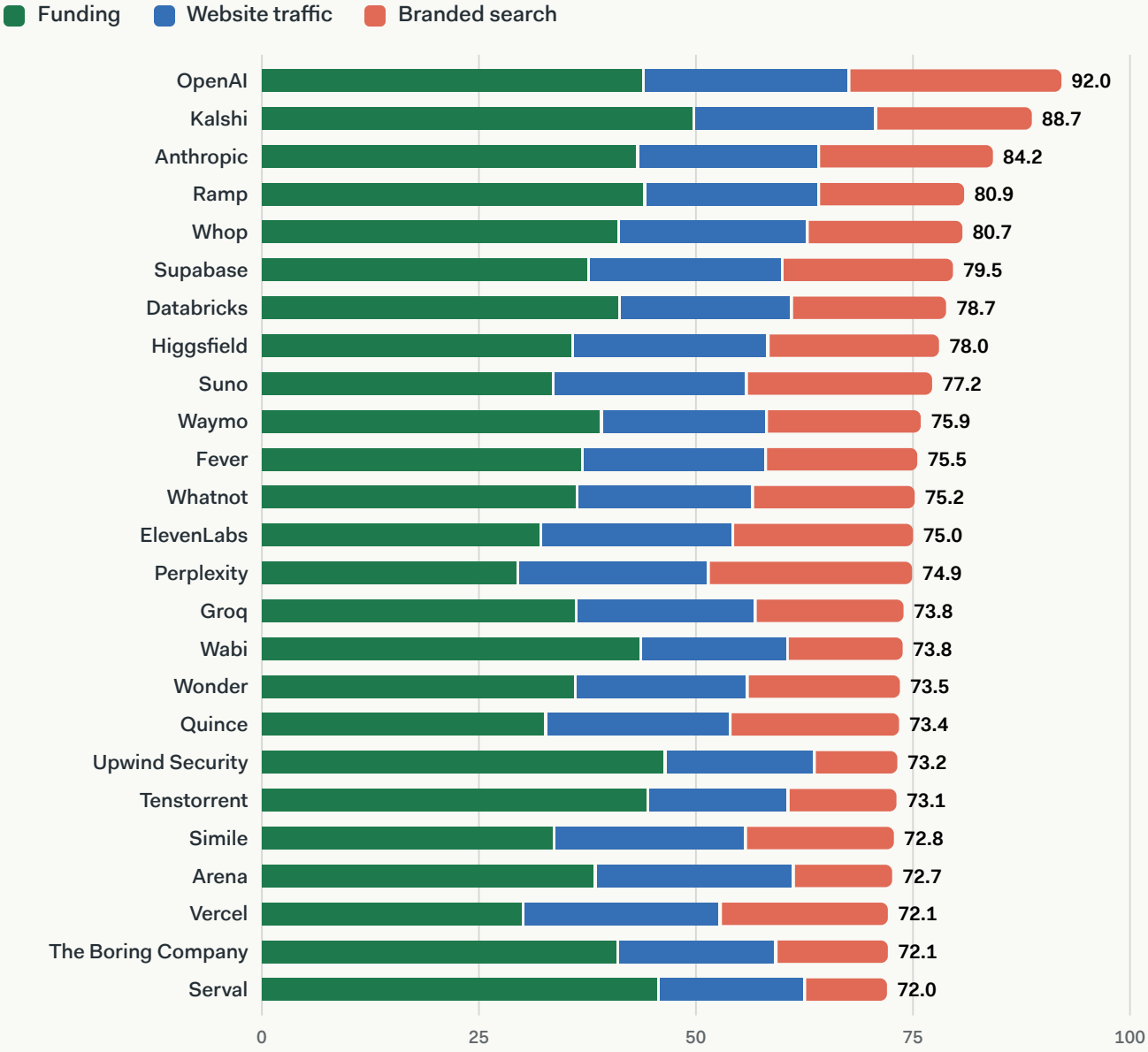
01 · THE TOP 25

The top 25

How each of the top 25 earned its points. Funding is worth up to 50 points, traffic and branded search up to 25 each.

Score composition, top 25

Points earned per pillar, out of 100.



Points are pillar score (0 to 1) times weight. Final 0 to 10 scores rescale total points across all 3,337 companies.

THE TOP 25 · #1 TO #3

1 OpenAI

AI models & infrastructure

Why is OpenAI #1 in the GFD Tech 100? The Biggest Round on Record, and the Biggest Audience

OpenAI closed $122B in committed capital on March 31, 2026, the largest round in the Top 100 by a distance, and it still only ranks #9 for funding because the formula discounts money by the day and that round is 214 days old. What keeps it at #1 is everything else. ChatGPT's maker ranks #2 for branded search and #10 for traffic, the only company in the top 10 inside the top 10 on all three pillars. Sam Altman says an IPO right now would be ill-advised. On these numbers, who's going to argue? The real question for January is whether a $122B round can age gracefully, or whether somebody raises bigger.

> JOE'S TAKE
> The clear leader in AI, neck and neck with Anthropic. There's a strong contingent of Silicon Valley VCs that think they will win it all, and Anthropic will be a strong contender on B2B. By many definitions, it can be argued that OpenAI should have a stronger moat by now, so we'll see how their data center build-outs and scaling laws hold.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
10.0	#9 · 8.8	#10 · 9.5	#2 · 9.7	#3

2 Kalshi

Fintech & insurance

Why is Kalshi #2 in the GFD Tech 100? Betting on Itself and Collecting on the Quarter

Kalshi raised $1B on October 29, 2026, two days before we froze the data, and that timing makes it #1 for funding, about as late as a round can land and still count. It's the longest climb of any company in both the Q3 2026 and Q4 2026 lists, from #75 to #2. A prediction market that would have priced its own odds as a long shot in July. Tarek Mansour says revenue outside sports is now past a billion dollars. Traffic (#89) and branded search (#72) are solid, not spectacular, so here's the bet for Q1: does the attention catch up to the money, or does the money do all the work again?

> JOE'S TAKE
> It's easy to decry these prediction market apps as just another version of gambling, but I actually think they are serving an underserved economic purpose and that they will help verify the truth of many worldwide events, faster. Many unforeseen domino effects may come from this in the future.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
9.6	#1 · 10.0	#89 · 8.3	#72 · 7.1	#75

3 Anthropic

AI models & infrastructure

Why is Anthropic #3 in the GFD Tech 100? The Model Maker With the Second-Biggest Check

Anthropic's own press release says $65 billion. We counted $50B, because $15 billion of that was hyperscaler money announced earlier, and this ranking counts new money only. Even on the stricter number it is the second-largest round in the Top 100 after OpenAI's, dated May 28, 2026, good for #13 on funding. Branded search sits at #18. Traffic is the weak leg at #100, which still beats 3,237 companies. The question nobody can answer yet: is a $965 billion private valuation the top of the market, or does the S-1 make this quarter look cheap?

> JOE'S TAKE
> Anthropic has stunned the world and themselves with the popularity of, and demand for, their models. They cracked the B2B s-curve with Claude Code, and Opus 5.5 has been a smashing hit. My bet: they will likely release Fable 5.5 in the lead-up to their IPO, so look out for the biggest model launch yet coming up soon.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
9.1	#13 · 8.7	#100 · 8.3	#18 · 8.0	#948

THE TOP 25 · #4 TO #6

4 Ramp

Fintech & insurance · AI

Why is Ramp #4 in the GFD Tech 100? The Corporate Card That Keeps Its Seat

Ramp raised $1.85B on October 15, 2026 at a $60 billion valuation, with annualized revenue past $2 billion. That round ranks #7 for funding and carries most of the score. Attention is thinner, #181 for traffic and #153 for branded search, which is what a brand known inside finance teams and nowhere else looks like. Only three companies from the Q3 2026 top 10 are still here, and Ramp is the one that moved up, from #8 to #4. Boring software, enormous checks. Why does nobody outside finance search for it, and does that ever matter?

> JOE'S TAKE
> Ramp is a highly innovative company across both product and growth, and they seem to be having a lot of fun doing it. You can't argue with their vision of saving business owners time and money, and pairing that with marketing stunts builds their brand up as one of the strongest breakout startups in fintech and financial services since Stripe.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.7	#7 · 8.9	#181 · 8.0	#153 · 6.6	#8

5 Whop

Fintech & insurance

Why is Whop #5 in the GFD Tech 100? Selling the Side Hustle at Main-Stage Scale

Whop ranks #29 for funding after a $200M round on October 21, 2026, #49 for traffic and #75 for branded search. No pillar in the top 25, no pillar outside the top 75, one of only two companies in the top 10 that balanced. Steven Schwartz told Bloomberg annual recurring revenue passed $400 million. Up from #46 in Q3 2026. The creator economy was supposed to be over by now. Whop's numbers say it just moved to a marketplace.

> JOE'S TAKE
> In every generation, a new website builder explodes onto the scene. Whop looks to be the next-generation website building and digital commerce platform, looking to build on paths laid by Squarespace, Shopify and Webflow.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.7	#29 · 8.3	#49 · 8.7	#75 · 7.1	#46

6 Supabase

Developer, data & cloud · AI

Why is Supabase #6 in the GFD Tech 100? The Developer Backend That Found Its Crowd

Supabase ranks #22 for branded search and #26 for traffic on a $150M round dated October 2, 2026, the smallest check in the top 10 and only #90 for funding. That is the reverse of most of this list, where the money comes first and the audience follows, and it's the profile several better-funded companies above it would trade for. Paul Copplestone calls the past year the fastest growth in the company's history by a wide margin. New to the Top 100 this quarter. If developers are the buyers now, this is what the next Databricks looks like at year five.

> JOE'S TAKE
> As a personal user of Supabase, it has enabled me to build real software, with the help of AI. Supabase is an AI-native database company with a more intuitive interface. They could be huge with the right moves in funding and product evolutions and, of course, enterprise sales.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.5	#90 · 7.6	#26 · 8.9	#22 · 7.8	#785

THE TOP 25 · #7 TO #8

7 Databricks

Developer, data & cloud · AI

Why is Databricks #7 in the GFD Tech 100? The Lakehouse Giant Climbs Into the Top 10

Databricks raised $5B on August 13, 2026 at a $190 billion valuation on a $7 billion revenue run rate, which ranks #28 for funding. Branded search sits at #79. Traffic is #232, the second-weakest in the top 10, and that's the tell: nobody browses a data platform, they get sold one. Up from #21 in Q3 2026. Ali Ghodsi says they intend to do many more acquisitions. At that valuation, with Snowflake public and cheaper, how long can the IPO wait?

> JOE'S TAKE
> Databricks has seen strong growth on the back of AI and data, its bread and butter, for this software giant enabling the AI data revolution. We'll see how they continue to perform in this AI transition era and what their next moves are for funding.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.4	#28 · 8.3	#232 · 7.9	#79 · 7.0	#21

8 Higgsfield

Consumer, commerce & media · AI

Why is Higgsfield #8 in the GFD Tech 100? Making Moving Pictures, and a Name for Itself

Higgsfield ranks #19 for branded search and #23 for traffic, and that attention is what puts a company new to the Top 100 straight into the top 10. Funding is #148, not because the round was small ($400M on August 17, 2026, with an extension from TCV and NVIDIA in October) but because the score decays with age and 75 days is enough to cost it. The company says it crossed $1 billion in annualized revenue in September, two years after founding. If that holds, few consumer AI companies on this list have ramped as quickly. If it doesn't, we'll see it in the Q1 traffic.

> JOE'S TAKE
> Higgsfield is a huge AI creative software app built on top of the new AI models. They are a crafty, creative marketing bunch. To be determined how sticky their user base is if token subsidization changes or if the model companies themselves compete directly.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.3	#148 · 7.2	#23 · 9.0	#19 · 7.8	#1,784

THE TOP 25 · #9 TO #10

9 Suno

Consumer, commerce & media · AI

Why is Suno #9 in the GFD Tech 100? Still Singing, a Few Places Lower

Suno slipped from #5 to #9, one of three survivors from the Q3 2026 top 10, and the reason is simple: its last round was $400M on June 3, 2026, 150 days ago, the oldest money in the top 10 and only #260 for funding. Attention is doing the work. Branded search ranks #9, second in the top 10 to OpenAI, and traffic #30. Mikey Shulman just shipped v6 with Warner, BMG and Believe on the licensing side. Music AI spent 2025 in court. Suno spent it getting famous. Which one wins the next round?

> JOE'S TAKE
> Suno is an amazing app I personally use, and I'm not surprised to see them remain in the top 10. They are an AI company that is not a big model company themselves but have cracked the user experience and delight, akin to Midjourney. We'll see if they become venture scale or remain a niche tool.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.2	#260 · 6.8	#30 · 8.9	#9 · 8.5	#5

10 Waymo

Mobility & logistics · AI

Why is Waymo #10 in the GFD Tech 100? Self-Driving Its Way Into the Top 10

Waymo has the worst web rank in the top 10, #387, and it's here anyway. Nobody browses a robotaxi; they ride it, and the company says that's now hundreds of thousands of paid rides a week. The $16B round from February 2, 2026 ranks #51 for funding despite being the oldest in the top 10 at 271 days. Branded search sits at #80. Up from #11 in Q3 2026. Tesla says it's coming. Waymo is already in Madrid. Can a company this far ahead on the road fall behind on a list that counts money?

> JOE'S TAKE
> Waymo is rolling out across many cities and gaining momentum. I think we'll see a strong duopoly for quite a while with Waymo and Tesla's Cybercab, akin to the Uber and Lyft duopoly.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.1	#51 · 7.9	#387 · 7.6	#80 · 7.0	#11

THE TOP 25 · #11 TO #18

11 Fever

Consumer, commerce & media

runs a platform for discovering and booking live events and experiences. Traffic is its strongest pillar by rank, at #67, for a score of 8.0 out of 10. New to the Top 100 this quarter.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.0	#111 · 7.4	#67 · 8.4	#92 · 6.9	#125

12 Whatnot

Consumer, commerce & media

runs a live shopping marketplace built on livestreams and auctions. Its best pillar rank is branded search (#49), and it scores 8.0 out of 10. New to the Top 100 this quarter.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.0	#132 · 7.3	#157 · 8.1	#49 · 7.4	#1,759

13 ElevenLabs

Developer, data & cloud · AI

builds AI voice software for speech synthesis, dubbing, and voice agents. It scores 8.0 out of 10, with its best pillar rank in branded search (#14). It's up 7 places from #20 in Q3 2026.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.0	#367 · 6.5	#33 · 8.8	#14 · 8.2	#20

14 Perplexity

Enterprise & work software · AI

runs an AI answer engine that cites its web sources. Branded search is its strongest pillar by rank, at #5, for a score of 8.0 out of 10. It's up 37 places from #51 in Q3 2026.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
8.0	#682 · 5.9	#41 · 8.8	#5 · 9.3	#51

15 Groq

Defense, space & deep tech · AI

builds the platform and hardware behind AI inference. Its best pillar rank is traffic (#119), and it scores 7.8 out of 10. It's down 11 places from #4 in Q3 2026.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.8	#134 · 7.3	#119 · 8.2	#128 · 6.7	#4

16 Wabi

Consumer, commerce & media · AI

makes an AI personal assistant that organizes everyday tasks for individuals and groups. It scores 7.8 out of 10, with its best pillar rank in funding (#11). It had no Q3 2026 rank to compare.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.8	#11 · 8.8	#1,200 · 6.8	#586 · 5.2	None

17 Wonder

Mobility & logistics

sells restaurant meals, meal kits, and food delivery through one ordering app. Branded search is its strongest pillar by rank, at #86, for a score of 7.8 out of 10. New to the Top 100 this quarter.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.8	#139 · 7.3	#220 · 7.9	#86 · 7.0	#1,965

THE TOP 25 · #19 TO #25

19 Upwind Security

Cybersecurity · AI

sells a cloud security platform that protects workloads at runtime. It scores 7.8 out of 10, with its best pillar rank in funding (#2). New to the Top 100 this quarter.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.8	#2 · 9.3	#1,036 · 6.9	#1,413 · 3.8	#414

20 Tenstorrent

Defense, space & deep tech · AI

designs processors and computing systems for AI and high-performance computing. Funding is its strongest pillar by rank, at #5, for a score of 7.8 out of 10. It had no Q3 2026 rank to compare.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.8	#5 · 8.9	#1,673 · 6.4	#730 · 4.9	None

21 Simile

Enterprise & work software · AI

builds AI simulations of human behavior that companies use to test products and decisions. Its best pillar rank is traffic (#40), and it scores 7.7 out of 10. New to the Top 100 this quarter.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.7	#256 · 6.8	#40 · 8.8	#121 · 6.8	#1,841

22 Arena

AI models & infrastructure

runs a platform for testing and comparing AI models. It scores 7.7 out of 10, with its best pillar rank in traffic (#15). It had no Q3 2026 rank to compare.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.7	#63 · 7.7	#15 · 9.1	#944 · 4.5	None

23 Vercel

Developer, data & cloud · AI

runs a developer platform and cloud infrastructure for the web. Traffic is its strongest pillar by rank, at #17, for a score of 7.6 out of 10. It's up 67 places from #90 in Q3 2026.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.6	#599 · 6.1	#17 · 9.1	#33 · 7.6	#90

24 The Boring Company

Developer, data & cloud

builds tunnels to move people and vehicles underground. Its best pillar rank is funding (#31), and it scores 7.6 out of 10. New to the Top 100 this quarter.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.6	#31 · 8.2	#642 · 7.3	#662 · 5.1	#303

25 Serval

Enterprise & work software · AI

sells enterprise service management software that automates internal requests. It scores 7.6 out of 10, with its best pillar rank in funding (#3). New to the Top 100 this quarter.

SCORE	FUNDING	TRAFFIC	BRANDED	Q3 2026
7.6	#3 · 9.2	#1,259 · 6.7	#1,428 · 3.7	#2,042

02 · RANKS 26 TO 100

Ranks 26 to 63

#	COMPANY	SECTOR	SCORE	FUNDING RANK	TRAFFIC RANK	BRANDED RANK	VS Q3 2026
26	OpenEvidence	Health & bio · AI	7.6	#108	#153	#383	New to the 100
27	Harvey	Enterprise software · AI	7.6	#79	#391	#356	Up 31
28	WHOOP	Health & bio	7.6	#290	#243	#45	Up 5
29	TypeSafe AI	AI models & infra · AI	7.6	#27	#411	#938	No Q3 rank
30	Wispr Flow	Enterprise software · AI	7.6	#187	#126	#211	New to the 100
31	Nex	Consumer & media	7.5	#171	#436	#129	No Q3 rank
32	Modal Labs	Dev, data & cloud	7.5	#22	#221	#1,428	Up 22
33	Hyperbolic	AI models & infra · AI	7.5	#37	#1,418	#417	New to the 100
34	Clay	Enterprise software · AI	7.5	#203	#290	#140	New to the 100
35	Fish Audio	AI applications · AI	7.5	#510	#74	#31	No Q3 rank
36	Opentrons	Defense & deep tech · AI	7.5	#10	#667	#1,501	New to the 100
37	Skims	Consumer & media	7.5	#606	#188	#11	Up 23
38	Vera Health	Health & bio · AI	7.5	#43	#311	#938	No Q3 rank
39	HiBob	Fintech & insurance	7.5	#179	#174	#293	New to the 100
40	Mercury	Fintech & insurance	7.5	#365	#206	#51	Down 17
41	Cognition	Dev, data & cloud · AI	7.5	#36	#491	#877	Down 23
42	Bedrock Robotics	Defense & deep tech · AI	7.5	#4	#2,164	#1,320	New to the 100
43	Scale	Mobility & logistics · AI	7.4	#117	#372	#375	New to the 100
44	Alpaca	Fintech & insurance	7.4	#315	#305	#62	No Q3 rank
45	Anduril Industries	Defense & deep tech · AI	7.4	#66	#705	#511	Down 32
46	Infisical	Cybersecurity	7.4	#33	#934	#826	New to the 100
47	Ollama	AI models & infra · AI	7.4	#515	#109	#48	No Q3 rank
48	Flapping Airplanes	AI models & infra · AI	7.4	#8	#1,469	#1,413	New to the 100
49	Firecrawl	Dev, data & cloud · AI	7.4	#215	#164	#291	New to the 100
50	Preply	Consumer & media	7.4	#663	#73	#26	No Q3 rank
51	Crusoe	Dev, data & cloud · AI	7.4	#21	#1,281	#1,023	Up 33
52	Labelbox	Dev, data & cloud · AI	7.4	#73	#370	#730	No Q3 rank
53	Tractian	Fintech & insurance · AI	7.3	#34	#1,364	#826	New to the 100
54	Emergent	Dev, data & cloud · AI	7.3	#343	#277	#109	New to the 100
55	SuperMe	Dev, data & cloud · AI	7.3	#24	#1,428	#1,044	No Q3 rank
56	Rippling	Fintech & insurance · AI	7.3	#607	#91	#66	New to the 100
57	Suki	Health & bio · AI	7.3	#91	#1,765	#286	New to the 100

02 · RANKS 26 TO 100

Ranks 64 to 100

#	COMPANY	SECTOR	SCORE	FUNDING RANK	TRAFFIC RANK	BRANDED RANK	VS Q3 2026
64	Substack	Consumer & media	7.2	#1,057	#38	#23	New to the 100
65	Collective	Fintech & insurance	7.2	#14	#521	#2,241	No Q3 rank
66	Notion	Dev, data & cloud	7.2	#1,604	#35	#7	New to the 100
67	Gamma	Enterprise software · AI	7.2	#1,174	#78	#10	New to the 100
68	Positron	Defense & deep tech · AI	7.2	#60	#1,724	#533	New to the 100
69	Hex Technologies	Dev, data & cloud · AI	7.2	#16	#449	#2,241	New to the 100
70	World	Fintech & insurance	7.2	#484	#792	#30	New to the 100
71	Nous Research	AI models & infra · AI	7.2	#120	#130	#1,002	New to the 100
72	Plaid	Fintech & insurance	7.2	#603	#87	#106	New to the 100
73	Ripple	Fintech & insurance	7.2	#469	#378	#74	Down 36
74	Thatch	Fintech & insurance	7.1	#196	#291	#538	New to the 100
75	Cyera	Cybersecurity · AI	7.1	#61	#1,373	#730	Down 36
76	Deel	Fintech & insurance · AI	7.1	#582	#137	#132	New to the 100
77	Railway	Dev, data & cloud	7.1	#815	#81	#70	New to the 100
78	Mercor	Enterprise software · AI	7.1	#575	#69	#206	New to the 100
79	Snorkel AI	AI models & infra · AI	7.1	#84	#797	#826	New to the 100
80	Town	Enterprise software · AI	7.1	#49	#245	#1,684	No Q3 rank
81	Stoke Space	Defense & deep tech	7.1	#53	#781	#1,108	New to the 100
82	Baseten	Dev, data & cloud · AI	7.1	#118	#422	#854	Down 66
83	Kraken Exchange	Fintech & insurance	7.1	#180	#107	#933	Down 54
84	Runpod	AI models & infra · AI	7.1	#468	#144	#240	Down 59
85	IDMe	Cybersecurity	7.1	#1,082	#62	#39	New to the 100
86	Firehawk Aerospace	Defense & deep tech	7.1	#6	#2,538	#1,741	New to the 100
87	Casap	Fintech & insurance · AI	7.1	#18	#1,834	#1,556	New to the 100
88	Paper	Enterprise software · AI	7.1	#642	#327	#63	No Q3 rank
89	Fluidstack	AI models & infra · AI	7.1	#47	#2,083	#744	No Q3 rank
90	SambaNova	Defense & deep tech · AI	7.1	#126	#578	#758	New to the 100
91	EliseAI	Health & bio · AI	7.0	#62	#571	#1,255	New to the 100
92	ClickUp	Dev, data & cloud · AI	7.0	#1,421	#36	#23	New to the 100
93	CodeRabbit	Dev, data & cloud · AI	7.0	#267	#335	#468	New to the 100
94	Ema	Enterprise software · AI	7.0	#198	#1,989	#176	New to the 100
95	NinjaOne	Cybersecurity · AI	7.0	#242	#440	#478	Down 73

03 · PILLAR LEADERBOARDS

Leaders on each pillar

The top 25 of all 3,337 companies on each pillar, with the GFD pillar score out of 10. Of the Top 100, 45 also rank top 100 for funding, 27 for traffic, and 34 for branded search.

Funding

1	Kalshi	10.0
2	Upwind Security	9.3
3	Serval	9.2
4	Bedrock Robotics	9.1
5	Tenstorrent	8.9
6	Firehawk Aerospace	8.9
7	Ramp	8.9
8	Flapping Airplanes	8.9
9	OpenAI	8.8
10	Opentrons	8.8
11	Wabi	8.8
12	Foundry Robotics	8.7
13	Anthropic	8.7
14	Collective	8.7
15	Bites	8.6
16	Hex Technologies	8.6
17	General Compute	8.5
18	Casap	8.5
19	Axiom Solutions International	8.5
20	Fragment	8.5
21	Crusoe	8.5
22	Modal Labs	8.4
23	Xona	8.4
24	SuperMe	8.4
25	ASI	8.3

Website traffic

1	fomo	10.0
2	Cartesia	9.9
3	OpenSea	9.8
4	Sleeper	9.7
5	National Football League	9.6
6	Yassir	9.6
7	DuckDuckGo	9.6
8	Brave	9.5
9	Discord	9.5
10	OpenAI	9.5
11	Runway	9.4
12	Hive	9.3
13	Inception	9.2
14	Fandom	9.2
15	Arena	9.1
16	ClassDojo	9.1
17	Vercel	9.1
18	Quizlet	9.1
19	Splash Sports	9.0
20	Stripe	9.0
21	AppsFlyer	9.0
22	ParentSquare	9.0
23	Higgsfield	9.0
24	Quora	9.0
25	Flutterwave	9.0

Branded search

1	Discord	10.0
2	OpenAI	9.7
3	Copilot	9.5
4	DuckDuckGo	9.4
5	Perplexity	9.3
6	Epic Games	9.0
7	Notion	8.7
8	Quizlet	8.6
9	Suno	8.5
10	Gamma	8.3
11	Skims	8.3
12	Patreon	8.3
13	Khan Academy	8.3
14	ElevenLabs	8.2
15	Polymarket	8.2
16	Brave	8.0
17	Stripe	8.0
18	Anthropic	8.0
19	Higgsfield	7.8
20	Replit	7.8
21	Strava	7.8
22	Supabase	7.8
23	Substack	7.7
24	ClickUp	7.7
25	Quince	7.7

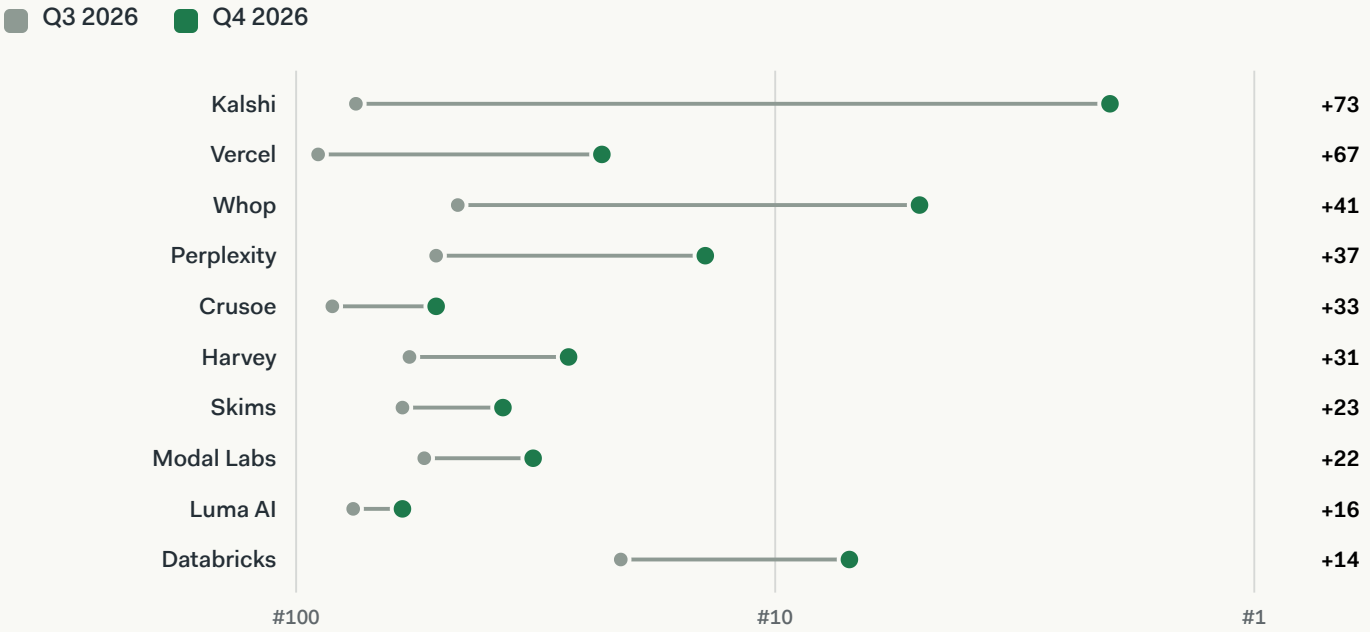
04 · MOVERS

Movers since Q3 2026

30 companies are in both the Q3 2026 and Q4 2026 Top 100, and 70 are new. Headline movers count only the 30, because this edition changed the rules (page 22). A rank change reflects these signals and our rules, not a company's financial health.

Moved up the most, companies in both Top 100s

Q3 2026 rank to Q4 2026 rank. Log scale, #1 at right.



Moved up the most

COMPANY	WAS	NOW	CHANGE
Kalshi	#75	#2	Up 73
Vercel	#90	#23	Up 67
Whop	#46	#5	Up 41
Perplexity	#51	#14	Up 37
Crusoe	#84	#51	Up 33
Harvey	#58	#27	Up 31
Skims	#60	#37	Up 23
Modal Labs	#54	#32	Up 22
Luma AI	#76	#60	Up 16
Databricks	#21	#7	Up 14

Moved down the most

COMPANY	WAS	NOW	CHANGE
NinjaOne	#22	#95	Down 73
Baseten	#16	#82	Down 66
Together AI	#1	#62	Down 61
Runpod	#25	#84	Down 59
Kraken Exchange	#29	#83	Down 54
Exa	#55	#97	Down 42
Cyera	#39	#75	Down 36
Ripple	#37	#73	Down 36
Anduril Industries	#13	#45	Down 32
Cognition	#18	#41	Down 23

04 · MOVERS

In and out of the Top 100

New to the Top 100 (first 30 of 70)

#	COMPANY	Q3 2026
3	Anthropic	#948
6	Supabase	#785
8	Higgsfield	#1,784
11	Fever	#125
12	Whatnot	#1,759
16	Wabi	None
17	Wonder	#1,965
19	Upwind Security	#414
20	Tenstorrent	None
21	Simile	#1,841
22	Arena	None
24	The Boring Company	#303
25	Serval	#2,042
26	OpenEvidence	#2,958
29	TypeSafe AI	None
30	Wispr Flow	#865
31	Nex	None
33	Hyperbolic	#1,057
34	Clay	#236
35	Fish Audio	None
36	Opentrons	#763
38	Vera Health	None
39	HiBob	#377
42	Bedrock Robotics	#374
43	Scale	#1,476
44	Alpaca	None
46	Infisical	#1,236
47	Ollama	None
48	Flapping Airplanes	#1,663
49	Firecrawl	#794

Not in this quarter's top 100

COMPANY	WAS	NOW
AppsFlyer	#2	#324
Aligned	#7	#1,912
Twelve Labs	#10	#349
fomo	#12	#117
Saronic	#17	#254
Pocket	#19	#219
Sierra	#26	#131
Warp	#27	#1,837
Redo	#28	#160
SandboxAQ	#32	#2,615
LeapXpert	#34	#606
Lambda	#35	#166
Cloaked	#36	#207
Eight Sleep	#40	#132
Allium	#41	#323
Taktile	#43	#525
Quantifind	#44	#949
Stepful	#45	#320
Upscale AI	#47	#225
Assort Health	#48	#284
Chronograph	#49	#412
Musely	#50	#2,499
Attention	#52	#2,374
RADAR	#53	#2,733
Stord	#59	#246
Peregrine Technologies	#61	#449
Turnout	#63	#661
Decart	#64	#221
Kin Insurance	#65	#435
Shield AI	#66	#105

"None" means the company had no rank in the previous edition (new to the universe, renamed, or not matched).

05 · BREAKOUTS

Breakout companies

Ranked 101 to 150 this edition, with the biggest gains since Q3 2026. The names most likely to break into the next Top 100.

#	COMPANY	SECTOR	SCORE	FUNDING	TRAFFIC	BRANDED	WAS	CHANGE
113	Daytona	Dev, data & cloud	6.9	#69	#316	#1,684	#2,132	Up 2,019
118	Félix	Fintech & insurance	6.9	#262	#127	#877	#2,091	Up 1,973
114	Quora	Other	6.9	#1,655	#24	#31	#1,951	Up 1,837
127	Lighter	Fintech & insurance	6.9	#1,058	#37	#185	#1,960	Up 1,833
146	Castelion	Defense & deep tech	6.8	#100	#1,166	#1,148	#1,978	Up 1,832
121	Manychat	Enterprise software	6.9	#1,074	#133	#67	#1,918	Up 1,797
112	Sesame	Consumer & media	6.9	#668	#499	#69	#1,876	Up 1,764
102	Island	Cybersecurity	7.0	#65	#1,705	#797	#1,769	Up 1,667
141	Expo	Dev, data & cloud	6.8	#906	#124	#186	#1,773	Up 1,632
136	Gopuff	Mobility & logistics	6.8	#511	#500	#240	#1,761	Up 1,625
148	Ampersand	Dev, data & cloud	6.8	#318	#1,533	#270	#1,706	Up 1,558
140	Miter	Fintech & insurance	6.8	#229	#1,437	#428	#1,479	Up 1,339
116	HIFI	Fintech & insurance	6.9	#287	#673	#393	#1,453	Up 1,337
124	Qualia	Fintech & insurance	6.9	#278	#539	#527	#816	Up 692
103	Xona	Defense & deep tech	7.0	#23	#2,319	#1,399	#740	Up 637

The Top 100 cutoff this edition is a score of 7.0.

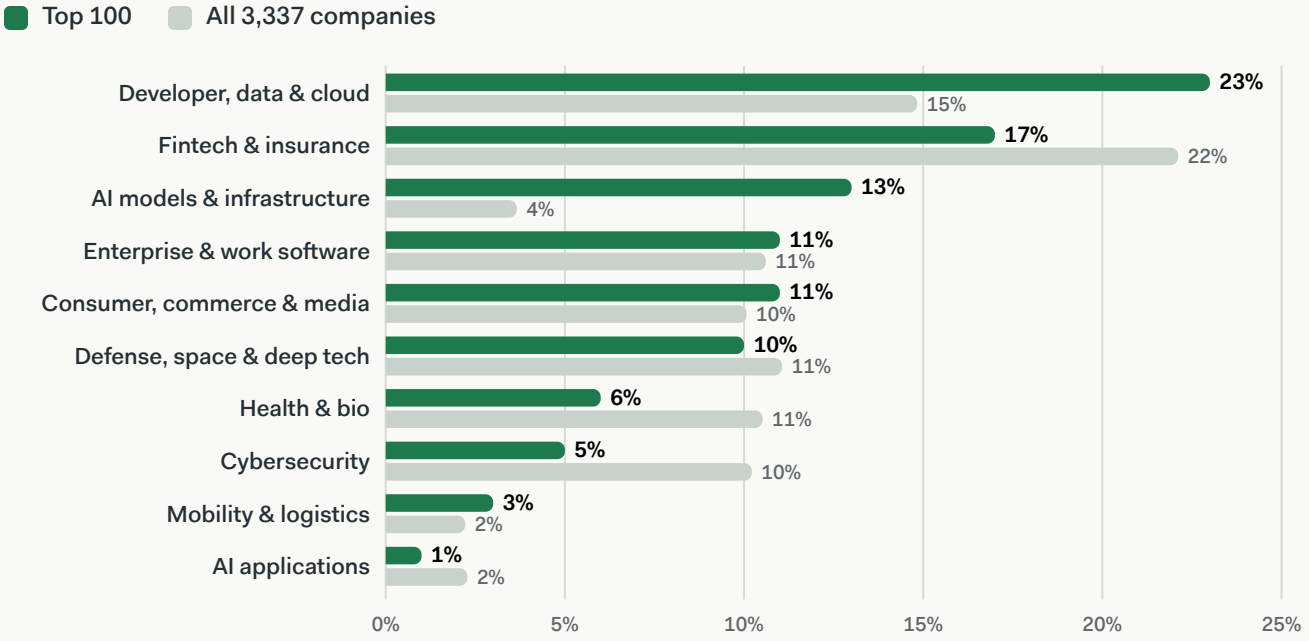
06 · SECTOR CUTS

Where the Top 100 come from

Developer, data & cloud leads the Top 100 with 23 companies. Hit rate is the share of a sector's companies that made the Top 100.

Share of the Top 100 against share of all companies

By sector.



SECTOR	TOP 100	UNIVERSE	HIT RATE	MEDIAN SCORE	HIGHEST RANKED
Developer, data & cloud	23	495	4.6%	4.9	#6 Supabase
Fintech & insurance	17	738	2.3%	4.7	#2 Kalshi
AI models & infrastructure	13	122	10.7%	5.3	#1 OpenAI
Enterprise & work software	11	354	3.1%	5.1	#14 Perplexity
Consumer, commerce & media	11	336	3.3%	5.1	#8 Higgsfield
Defense, space & deep tech	10	369	2.7%	4.9	#15 Groq
Health & bio	6	351	1.7%	4.8	#26 OpenEvidence
Cybersecurity	5	341	1.5%	4.9	#19 Upwind Security
Mobility & logistics	3	74	4.1%	5.0	#10 Waymo
AI applications	1	76	1.3%	5.0	#35 Fish Audio
Climate & energy	0	53	0.0%	4.4	#143 Form Energy
Other	0	28	0.0%	4.8	#101 Dex

Sectors are GFD's classification (Appendix A). Each company gets exactly one sector; the first matching rule wins.

06 · SECTOR CUTS

Sector leaders

The five highest-ranked companies in each of the eight largest sectors, with score out of 10.

Developer, data & cloud

23 in Top 100 · 495 total

#6	Supabase	8.5
#7	Databricks	8.4
#13	ElevenLabs	8.0
#23	Vercel	7.6
#24	The Boring Company	7.6

Fintech & insurance

17 in Top 100 · 738 total

#2	Kalshi	9.6
#4	Ramp	8.7
#5	Whop	8.7
#39	HiBob	7.5
#40	Mercury	7.5

AI models & infrastructure

13 in Top 100 · 122 total

#1	OpenAI	10.0
#3	Anthropic	9.1
#22	Arena	7.7
#29	TypeSafe AI	7.6
#33	Hyperbolic	7.5

Enterprise & work software

11 in Top 100 · 354 total

#14	Perplexity	8.0
#21	Simile	7.7
#25	Serval	7.6
#27	Harvey	7.6
#30	Wispr Flow	7.6

Consumer, commerce & media

11 in Top 100 · 336 total

#8	Higgsfield	8.3
#9	Suno	8.2
#11	Fever	8.0
#12	Whatnot	8.0
#16	Wabi	7.8

Defense, space & deep tech

10 in Top 100 · 369 total

#15	Groq	7.8
#20	Tenstorrent	7.8
#36	Opentrons	7.5
#42	Bedrock Robotics	7.5
#45	Anduril Industries	7.4

Health & bio

6 in Top 100 · 351 total

#26	OpenEvidence	7.6
#28	WHOOP	7.6
#38	Vera Health	7.5
#57	Suki	7.3
#91	EliseAI	7.0

Cybersecurity

5 in Top 100 · 341 total

#19	Upwind Security	7.8
#46	Infisical	7.4
#75	Cyera	7.1
#85	IDMe	7.1
#95	NinjaOne	7.0

07 · AI VS NON-AI

AI vs non-AI

70 of the Top 100 are AI companies, against 52% of the universe. The table compares the median pillar ranks of each group.

Share of companies classified as AI

Top 25, Top 100, and all 3,337 companies.



GROUP	COMPANIES	MEDIAN SCORE	MEDIAN FUNDING RANK	MEDIAN TRAFFIC RANK	MEDIAN BRANDED RANK
Top 100 · AI	70	7.4	#90	#331	#448
Top 100 · not AI	30	7.4	#243	#181	#80
All 3,337 · AI	1,733	5.0	#1,371	#1,787	#1,715
All 3,337 · not AI	1,604	4.8	#1,990	#1,510	#1,556

AI means an AI industry tag on Crunchbase or AI, machine learning, LLMs, or generative or agentic systems in the description (Appendix A).

08 · CYBERSECURITY CUT

Cybersecurity

The highest-ranked cybersecurity companies in the dataset, by overall rank.

341	5	38	53%
cybersecurity companies in the universe	in the Top 100	in the top 500	classified as AI

RANK	COMPANY	SCORE	FUNDING	TRAFFIC	BRANDED	AI
19	Upwind Security	7.8	#2	#1,036	#1,413	AI
46	Infisical	7.4	#33	#934	#826	
75	Cyera	7.1	#61	#1,373	#730	AI
85	IDMe	7.1	#1,082	#62	#39	
95	NinjaOne	7.0	#242	#440	#478	AI
102	Island	7.0	#65	#1,705	#797	AI
110	Footprint	6.9	#382	#237	#393	AI
129	Socure	6.9	#194	#281	#1,018	AI
176	Keyfactor	6.7	#138	#644	#1,383	AI
179	Docker	6.7	#1,898	#53	#43	
192	Reco	6.6	#197	#2,699	#402	AI
194	Cape	6.6	#673	#636	#259	
207	Cloaked	6.6	#383	#384	#826	
208	Glean	6.6	#907	#396	#229	AI
213	Bitwarden	6.5	#1,999	#142	#26	
225	Upscale AI	6.5	#321	#1,664	#527	AI

09 · METHODOLOGY

Methodology

"Top" here means the highest combined score on fresh funding, website traffic, and branded search. It does not measure revenue, profit, or headcount. No company paid to be included or ranked. Green Flag Digital sells SEO and digital PR services and may contact ranked companies.

Funding 50% | Website traffic 25% | Branded search 25%

Who is eligible

3,337 US-headquartered tech companies that are private, still operating, and not acquired, with at least one of 1,001 Silicon Valley investors among their top five investors on Crunchbase and at least one of 247 tech industry tags. Nobody applies and nobody pays to be included.

Website traffic, 25%

Last month's visits, the six-month average, and month-over-month growth. Growth above 100% on a site with fewer than 75,000 visits counts as 0 (460 companies). Traffic-spike rule: when visits jump more than 1,000% in one month, we score the six-month average instead and set growth to 0 (68 companies, 1 in the Top 100).

Common-word names

Branded search measures how many people search for the company by name. When a company's name is also a common word (Harvey, Sierra, Island), raw search volume mostly reflects the word, not the company. For those companies we measure the brand-qualified query people actually use to find them (for example "harvey ai" or "island browser"), chosen from Ahrefs search data. We curated qualified queries for every common-word company that could place in the top 150 (45 companies this edition); other common-word names score 0 on branded search (358 companies, 0 in the Top 100).

Score scale and ties

The weighted total is rescaled from 0 to 10 across all 3,337 companies, so the top company scores 10.0 and the lowest 0.0. We show one decimal. Ranks use the unrounded score, so companies that show the same score are ordered by the underlying value; exact ties would share a rank. The Top 100 cutoff this edition is 7.0.

Data notes

- Venture funding only. The funding pillar counts equity rounds: new money invested in the company. Debt and credit facilities, securitizations, grants, and secondary sales or tender offers don't count. Where a company's latest recorded round is one of those, we use its latest equity round instead, and total funding is total equity raised. Where an announced round mixed new money with debt or a secondary sale, we count the new money only.
- Headquarters are as listed in the funding database.
- Primary-source check. Before publishing, we checked the latest funding record of every company in the top 250 against the company's own announcement or tier-1 coverage, and linked that announcement for each company in the Top 100. Where the database differed from the announcement, we used the announcement: the announced date and the new money announced. Where the latest record was not a funding round (an investor's SPV filing), we used the company's last announced round. Rounds announced through the data date were added from TechCrunch, Business Wire and PR Newswire. Every change is listed in our corrections file.
- Waymo is an Alphabet subsidiary that raises outside capital, so it meets the private, venture-backed test.
- Sectors and the AI label are GFD's classification from industry tags and descriptions; the rules are in the report appendix.

Funding, 50%

Three inputs, each log-scaled and compared with the whole universe: total funding raised, the size of the latest round, and days since that round (newer scores higher). A company whose latest round amount is undisclosed scores 0 on that input.

Branded search, 25%

US monthly search volume for the company's name and its 12-month trend (October 2025 to September 2026), adjusted for size, from Ahrefs Keywords Explorer. Companies with no trend data score 0 here (16). Branded search is the pillar a company moves with earned attention, which is the work our digital PR and answer engine optimization teams do.

Matching and weights

Companies are matched across sources by website domain, not by name, so two companies with the same name no longer share numbers. Weights: funding 50%, acquisitions 0%, website traffic 25%, branded search 25%.

Comparing with Q3 2026

Q3 2026 ranks come from the published Q3 2026 edition, which matched by name, used a different common-word rule, had no eligibility filter, and took branded search from Keywords Everywhere (global volume). Big jumps from deep in the Q3 2026 list are partly a method effect, so headline movers count only the 30 companies ranked in both Top 100s. A rank change reflects these signals and our rules, not a company's financial health.

Sources and pull dates

- Crunchbase export pulled October 30, 2026: funding, investors, industries, headquarters, status, and website visits (Crunchbase licenses its traffic estimates from Semrush).
- Ahrefs Keywords Explorer, pulled October 30, 2026: US branded search volume and monthly history. It replaces Keywords Everywhere, used through Q3 2026.

APPENDIX A

Sector and AI classifier

Crunchbase industry tags are placed in front of the description, and each company is labeled by keyword rules checked top to bottom; the first sector that matches wins. The AI flag is independent of sector. Matching is case-insensitive except for acronyms (AI, LLM, IT, HR, API, GPU, EV).

LABEL	KEYWORDS AND STEMS (ABRIDGED)
AI flag	AI, A.I., artificial intelligence, machine learning, LLMs, language models, generative, foundation models, neural network, deep learning, computer vision, agentic, AI-powered / native / driven / based / enabled / first, AI agents
Cybersecurity	cyber, data / cloud / network / application / identity / email / endpoint / api / ai / it / software / code / enterprise / digital / browser / saas / supply-chain / mobile / web / information security, security platform / operations / company / solutions / teams / posture, secure access, threat, malware, ransomware, vulnerab, zero-trust, phishing, fraud prevention / detection, attack surface, penetration test, SIEM, ...
Defense, space & deep tech	defense, military, national security, aerospace, satellite, space, spacecraft, rocket, drones, unmanned, robot, semiconductor, chips, quantum, nuclear, fusion, superconduct, photonic
AI models & infrastructure	AI models, foundation models, language models, LLMs, AI research / inference / infrastructure / compute / cloud, inference, GPUs, train / training / fine-tun* ... models, artificial intelligence startup / research / company / models, machine learning models / infrastructure / platform
Fintech & insurance	fintech, financ, payments, banking, banks, lending, loans, credit, insur, investing, investment, crypto, blockchain, stablecoin, spend management, accounting, payroll, taxes, wealth, trading, mortgage, expense management, assets
Health & bio	health, medical, clinic, patient, biotech, therap, drugs, pharma, diagnos, genom, hospital, wellness, mental, dental, life sciences, protein, disease, prescription, physician, nurse / ing
Developer, data & cloud	developer, APIs, open-source, database, cloud, infrastructure, data platform / warehouse / pipelines / infrastructure / analytics / management / engineering / integration / lake, observability, devops, code, coding, software development / engineering / engineers, compute, backend, deploy, IT, networking
Climate & energy	climate, energy, solar, battery, carbon, electric vehicles, EVs, grid, sustainab, renewable, water
Mobility & logistics	logistic, freight, shipping, delivery, transport, mobility, autonomous driving / vehicles / trucks, self-driving, vehicles, fleet, supply chain, aviation, automotive
Consumer, commerce & media	e-commerce, retail, shopping, consumers, fashion, apparel, clothing, marketplace, food, restaurant, travel, real estate, home goods / builders / building, homebuild, fitness, dating, social, game, music, entertainment, media, film, streaming, creators, education, students, edtech, beauty, sleep, pets, sports, brands
Enterprise & work software	enterprise, businesses, workflow, productivity, collaborat, sales, marketing, customer, HR, recruit, hiring, legal, automation, SaaS, teams, employees, organizations, communication, search
AI applications	No sector rule matched, but the AI flag is set.
Other	No rule matched.

The exact regular expressions are in the build script (SECTOR_RULES, AI_RULES).

APPENDIX B

Data dictionary

FIELD	DEFINITION
Rank	Overall position by unrounded final score, 1 = best.
Score	Final score, 0 to 10, one decimal, rescaled from weighted points.
Points	Weighted pillar points, 0 to 100: funding 50, traffic 25, branded search 25.
Funding / traffic / branded rank	Position on each pillar among all 3,337 companies.
Pillar score	The pillar score on a 0 to 10 scale.
vs Q3 2026	Places gained or lost since the Q3 2026 edition. "New" means outside the Q3 2026 Top 100.
Sector / AI	GFD classification (Appendix A).

About the data. This report and the free CSV publish GFD ranks and scores only. The underlying Crunchbase, Semrush, and Ahrefs figures are licensed and are not redistributed. Dataset: 3,337 companies, data as of October 31, 2026. Cite as "GFD Tech 100 (Q4 2026)" with a link to https://www.greenflagdigital.com/gfd-tech-100-ranking/.

Green Flag Digital

Your board asks where you rank. Do you have the number?

The Snapshot shows where you stand. The Blueprint is the plan: in 10 business days we map the questions your buyers ask Google and AI engines, who gets named today, and the content and press it would take for your company to be among them.

Google and AI search together, delivered in 10 business days. Pricing on a short call.

01
A free Snapshot first: 25 of your buyers' questions on four AI engines.

02
A 10-business-day Blueprint covering Google and AI search, or one channel.

03
The sources and competitors that get named for your category today.

04
A prioritized plan for content, digital PR, and on-site fixes.

05
The Blueprint fee credited in full toward a monthly program signed within 30 days.

Start with the free Snapshot. Tell us your company and the competitor you lose to most. We'll send the Snapshot and your Tech 100 scorecard.

Show me where my company ranks

We don't promise placements or a spot in AI answers. Coverage and citations depend on the story, the news cycle, and your site.

About Green Flag Digital. A digital agency with a human touch: digital PR, content, SEO, and answer engine optimization for B2B tech companies. Publisher of the GFD Tech 100.

600 Congress Ave, Austin, TX 78701
info@greenflagdigital.com
greenflagdigital.com